

China's new vehicle market stands out among the BRICS



A new *Automotive World* report looks at the prospects for [China's new vehicle market](#). Covering the light vehicle and medium/heavy commercial vehicle sectors, the report includes a forecast through to 2018.

China's light vehicle (LV) market rose for the second successive year in 2013, increasing by 12% to a record 18.2 million units. In terms of commercial vehicles, factory gate sales of trucks and buses rose by 12.6% to 1.23 million units in 2013 following a two year decline from the 2010 peak. Notably, most of the improvement was attributable to the heavy truck sector (>14t).

The IMF's latest World Economic Outlook warns that some emerging markets will face "financial turmoil, capital outflows, and difficult adjustments". However, its outlook for China's economy is positive, and for 2014 the IMF forecasts a GDP growth rate of 7.5%.

The *Automotive World* forecast anticipates a rise in LV demand in

Latest Research



[China's new vehicle market: Prospects to 2018](#)

[Volvo Truck & Bus future model plans and production outlook](#)

[NAFTA's new vehicle market: Prospects to 2018](#)

2014 of almost 9%, taking the market to just under 20 million units.

A further rise of almost 20% is expected in the country's light vehicle market by the end of the forecast period.

Growth is also expected in the HCV market in 2014, but some of the increase is attributable to a pre-buy effect. The absence of this factor in 2015 is expected to lead to a small drop in demand, with the market ending the forecast period somewhere shy of 1.2 million units.

Martin Kahl
Editor, Automotive World

[Renault-Nissan Alliance future model plans and production outlook to 2018](#)

Upcoming Webinars

23rd April

[China's new vehicle market – forecasts to 2018](#)

21st May

[South America's new vehicle market – forecasts to 2018](#)

28th May

[Hyundai Motor Company model plans and production outlook](#)

Upcoming Events

10-11th September

[Megatrends Europe 2014](#)
Brussels, Belgium

24-25th February 2015

[Megatrends India 2015](#)
Chennai, India

17-18th March 2015

[Megatrends USA 2015](#)
Detroit, USA

Latest eMagazines



Copyright © 2014 Automotive World Ltd, All rights reserved.

You are receiving this email because you subscribed to email alerts via our website - AutomotiveWorld.com.

Our mailing address is:

Automotive World Ltd

1-3 Washington Buildings

Stanwell Road

Penarth, Wales CF64 2AD

United Kingdom



[Add us to your address book](#)

[unsubscribe from this list](#) [update subscription preferences](#)